

## MARKET NOTICE

Johannesburg  
Stock Exchange

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**Number:** 075A/2023

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 21 February 2023

**SUBJECT: FINAL LOCATION DIFFERENTIALS FOR SOYA BEANS FOR THE 2023-24 MARKETING SEASON**

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**Designation:** Head – Commodities

Dear Client,

Following [Market Notice 055A/2023](#) and [055B/2023](#), published 7 February 2023, the JSE has carefully considered the feedback received and decided on the final rates for soya beans which are attached.

The JSE received evidence that transporters' minimum/starting indication to move grain is a higher base rate for silos under 100km than originally considered. As a result, the following locations are amended:

Location	Proposed	Final
Aureus	111	120
Battery	115	124
Holfontein Depot	123	128

All other rates will remain as proposed.

Please be reminded that the Soya differentials are based on 75% of the full transport value as agreed previously. Market participants are reminded that for the 2024 marketing season multiple reference points will be considered. More information about the points and indicative location differentials will be supplied once the new season expiry months are introduced.

Thank you again to everyone who provided input into this round of location differential adjustments, while we respect that we could not reach agreement on all points, we value your passion and support for the commodity derivatives market in South Africa.

Should you have any queries regarding this Market Notice, please e-mail [commodities@jse.co.za](mailto:commodities@jse.co.za)

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